

Project Details	Project Baseline Financials			Revised 4-year Plan				
	Estimated Scheme Cost £000	Spend in Prev Years £000	2023/24 Budget £000	2023/24 Revised Out-turn £000	2024/25 £000	2025/26 £000	2026/27 £000	Total for Plan Period £000
<b>Capital Programme Project</b>								
<b>Schools Capital Programme</b>								
Capital Repairs and Maintenance	on-going	on-going	300	1,010	300	250	200	1,760
Education Review Projects	on-going	on-going	1,461	111	670	670	660	2,111
High Needs Capital Provision	on-going	on-going	2,650	890	750	750		2,390
Devolved Formula Capital	315			314				314
Paignton Academy STEPS Relocation	1,250	0	0	150	1,100			1,250
Foster Homes Adaptations	300	51	100	1	83		82	249
Acorn Centre (Youth Investment Fund)	528	0	264	80	224	224		528

Awaiting confirmation of future year funding.  
 Assuming previous year funding is utilised up to 25/26  
 £1.5m of unallocated funding spread over 2x years.  
 2023/24 spend represents slippage from previous financial year  
 Business Case approved December 2023  
 Need confirmaiton that funding will still be utilised.  
 Need confirmation that scheme is still progressing.

<b>Schools Closed Projects</b>								
Mayfield Expansion	1,575	1,534	0	41				41
Paignton CS Academy Expansion	1,737	1,735	0	2				2
Roselands Primary - additional classroom	599	553	0	47				47
St Cuthbert Mayne Expansion	5,681	4,949		731				731
St Cuthbert Mayne Phase 2	1,000	34	750	966				966

Small amount of final fees to be spent up to March 2024  
 Retention payment and some fees still to process.  
 Large retention fee and some landscaping works still to be processed.  
 In addition to original expansion

<b>Projects under Feasibility and Development</b>								
Crossways, Paignton - Regeneration	36,983	2,264	5,000	1,200	250			1,450
Extra Care Housing (Torre Marine)	22,281	1,415	2,153	680	TBC			680
Edginswell Railway Station	24,400	613	5,000	1,997	2,209			4,206
Union Square Acquisition & Development (Town Deal)	11,043	3,957	7,043	6,839	246			7,085
Strand Land Assembly & (Debenhams) Demolition	13,600	161	2,500	70	20			90
Torquay Town Deal - Pavilion	13,000	57	1,300	443	394			837
Torquay Town Deal - Core Area Public Realm	850	60	598	80	40			120
Torbay Road Paignton (High Streets Funding)	1,500	77	426	133	129			262
Station Square (High Streets Funding)	2,540	202	2,027	253	150			403
Victoria Centre (Paignton) Phase 1 (FHSF)	652	25	602	351	276			627
Victoria Centre (Paignton) Phase 2 (FHSF)	3,862	55	3,312	1,360	1,653			3,013
Diversification (High Streets Funding)	0	0	1,300	0				0
Paignton Coastal Defence Scheme	17,515	238	150	227	TBC			227
Paignton Flood Defence (High Streets Funding)	571	0	485	37	534			571
Oldway Mansion - phase 1 of Master-Plan	0	0	0	0	250	250	250	750

Demolition spend. Development costs to Full Business Case.  
 Need to confirm funding to get to FBC due in March 24  
 Funding needed to get to Detailed Business Case.  
 Awaiting affordable Business Case from Regeneration partners  
 Awaiting affordable Business Case from Regeneration partners  
 Awaiting MDL settlement and subsequent Business Case  
 GPO Post Office Roundabout, Torquay  
 Final scheme design pending  
 Final scheme design pending  
 Demolition Phase  
 Business Case pending  
 Project not progressing. Funding to be re-prioritised.  
 Significant funding gap. Seeking further grant.  
 Part of above scheme - funding from Future High Streets.  
 Council commitment to find £1m - funded through TM Reserve

<b>Economic Development / Regeneration</b>								
Edginswell Business Park Unit 1	6,927	2,200	5,724	4,727				4,727
Edginswell Enabling Works (LEP GBF)	5,281	2489	2,250	1,720				1,720
Harbour View Hotel Development	21,249	10,445	8,600	10,804				10,804
Torquay Strand Public Realm (Town Deal Funding)	4,485	587	1,814	800	1,119			1,919
Paignton Picture House (Future High Streets Funding)	1,285	918	367	367				367
Paignton Picture House (Commnuity Dev Fund)	2,323	0	1,800	1,950	372			2,322
Lymington Rd Business Centre (LEP GBF/EGF)	5,925	1070	3,986	4,623	180			4,803
Small Projects - UK Shared Prosperity Fund	361	8	139	131	222			353

To be completed in 2023/24  
 To be completed in 2023/24. Approved increased spend.  
 Change request to transfer additional funding to complete.  
 To be completed in 2023/24  
 Grant passported from the Council.

<b>Housing Development / Investment</b>								
Temporary Accommodation	10,000	4,121	5,000	5,500				5,500
Disabled Facilities Grants	2,332	0	1,295	1,300	1,032	1,300	1,300	4,932
Enhancement of Development sites	329	137	65	132	60			192
Housing Rental Company - Loan	3,267	2,767	0	456				456
Community Led - Affordable Housing Loans	0	0	3,000	0				0
St Kilda's, Brixham - Affordable Housing	5,696	0	338	438	2,367	2,893		5,698

Acquisitions completed by March 24. Not using the full £10m  
 Future year funding awaiting confirmation  
 Expenditure required on sites to enable development and disposal.  
 Final drawdown on loan arrangement (Totnes Road).  
 No drawdown to date. Need to determine future need.  
 Full Business Case being considered by Council 22 February 24.

<b>Environment / Climate Capital Investment</b>								
SWISCO Loan - Vehicle & Equipment Replacement	2,800	1,230	2,338	0	1,570			1,570
SWISCO Loan - Buildings	1,200	0	1,000	0	1,200			1,200
Car Park Investment	850	54	500	796	TBC			796
Climate Change Initiatives	1,000	0	250	334	333	333		1,000
Green Waste Bins	929	201	619	200	264	264		728
Local Electric Vehicle Infrastructure	958	0		0	479	479		958
Changing Places Toilets	180	0	180	180				180
Solar Farm, Brokenbury (EGF)	2,275	192	1,620	288	43			331
Solar Farm, Nightingale Park (EGF)	4,150	385	2,914	484	62			546

Council original approval for £4m loans to be re-set in 2024/25  
 Council original approval for £4m loans to be re-set in 2024/25  
 Future investment linked to increased income.  
 £1m borrowing approved by Council. 50% to provide revenue return.  
 Anticipated completion by 31.3.24  
 Revised Business case to be considered in February 2024  
 Revised Business case to be considered in February 2024

<b>Transport Capital Investment</b>								
Transport Highways Structural Maintenance	4,361		2,038	2,771	1,820	1,820	1,820	8,231
Transport Integrated Transport Schemes	2,241		1,147	1,170	1,071	1,071	1,071	4,383
Transport - Torquay Gateway Road Improvements	3,485	3,450	20	21	14			35
Transport - Western Corridor	12,294	11,682	250	199	200	211		610
Shiphay Lane (Active Travel Fund)	227			0	226			226
Babbacombe Beach Road	469	439	31	15	15			30

Awaiting confirmation of future year funding/investment  
 Awaiting confirmation of future year funding/investment  
 Specific grant funding received in 23/24 - to be spent in 24/25

<b>Coastal Defence / Flood alleviation</b>								
Flood Alleviation - Cockington	328	301		27				27
Flood Alleviation - Monksbridge	412	86	295	326				326
Torquay Flood Alleviation	50	4	20	46				46
Paignton Flood Alleviation	60	10	40	50				50
Brixham Flood Alleviation	45	10	25	35				35

<b>Sports, Leisure and Culture</b>								
Clennon Valley Sport Improvements	70	32		22				22
Haldon & Princess Pier	95	7	50	88				88
Princess Pier - Structural repair	1,665	818	60	0	62			62
Torquay Town Dock - Infrastructure Improvements	1,200	741	211	460				460
Harbour Patrol Boat	72	0		72				72
Torre Valley North Sports Facilities	422			46				46
Park Tennis Renovation	504			504				504
Armada Park Refurbishment	91			10				10
Torre Abbey Gatehouse/SW Wing	1,290	54	707	813	422			1,235
Torre Abbey SE Wing/Courtyard/Tower	539	20	297	344	175			519
Torre Abbey Renovation - Phase 3	0	0	208	32				32
RICC Improvements - Backlog Repairs	1,250	935	0	280	35			315

Purchase of Harbour Patrol Boat. Funded through Harbour reserves.

Funded through grant, contributions, reserves and S106s.

Renovation of St Marys, Oldway and Abbey Park Tennis Courts.

Refurbish changing rooms. Grant, contributions and S106 funding.

Small Council contribution to attract external grant funding.

<b>Closed Projects</b>								
Preston (North) - Development of former WCs		47	717	0				0
The Pines (TCCT)	75			75				75
Maidencombe Beach CP (TCCT)	45			45				45
EPIC Xray Equipment	150			150				150
Claylands Redevelopment	11,150	10,748		20	20			40

<b>Funding (to be moved to Projects Pending)</b>								
Adult Social Care Grant	2,777	0	895	80				80
Affordable Housing	1,598	243	529	0				0
Torquay Towns Fund (General)	158	0	52	0				0
General Capital Contingency	342	0	632	342				342
Capital Contingency	0	0	600	0				0

Feasibility costs incurred

Funding to be transferred to pending

Funding to be transferred to pending

Contingency used in 23/24 to fund Harbour View shortfall

<b>Full Capital Investment Plan Totals</b>	<b>293,049</b>	<b>74,411</b>	<b>90,044</b>	<b>61,286</b>	<b>22,641</b>	<b>10,598</b>	<b>5,383</b>	<b>99,908</b>
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